

ReadySetCrypto Elliott Wave Masterclass



Introduction to Elliott Wave

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What Is Elliott Wave?

It's a game changer! However, before we dive into my passionate expression of it let's start with its origination. Ralph Nelson Elliott is the genius behind discovering the Elliott Wave theory in the 1930's and wrote his last book on it in 1946 before passing away in 1948. He published his wave theory in the book *The Wave Principle* in 1938, and a more elaborate version in his published book, *Nature's Laws: The Secret of the Universe* in 1946.

His theory is that the stock market moved in five wave structures that were a fractal. Fractals are infinite patterns that are self-similar across different scales. They are created by repeating a simple process over and over in an ongoing feedback loop. It's pretty neat when you recognize this in the charts. Although R.N Elliott passed away in 1948 his findings carried through the ages with technical analysts. One individual in particular, Robert Prechter, is probably the most well known Elliott Wave analyst to continue R.N Elliott's teachings. The Canadian Society of Technical Analysts awarded Prechter the *A.J. Frost Memorial Award*. This is an award given to someone who makes a significant impact in the realm of technical analysis. In addition Prechter co authored the book, *Elliott Wave Principle*, with A.J Frost in 1978. This is arguably the most popularly followed book on the Elliott Wave Principle as of writing. Although a magnificent contribution in the realm of technical analysis the Elliott Wave Principle has continued to be built upon and new discoveries from specific technical analysts, such as Glen Neely, have surfaced and therefore, they have stepped away from following the Elliott Wave Principle. The waves in the market that R.N Elliott observed are described as a reflection of human emotions and behavior. It is argued that since the 1930's human behavior has developed and changed, and with the addition of bot trading and technical tools that the wave structure has changed, yet R.N Elliott's Principle has not.

I bring this to light, so that you are informed of what this Masterclass will teach you and what other information is available throughout the internet. I have always been able to trade with classic Elliott Wave Principles, and therefore, I believe strongly in passing those teachings along to you and giving you a strong foundation to move forward and allow you to explore the arguments against Elliott Wave theory with a found understanding of its classical principles.

I would classify the styles of Elliott Wave Trading to-date into four categories. Classical Elliott Wave, New-Age Elliott Wave, Harmonic Elliott Wave, and lastly, NeoWave.

Consider this opinion of mine, all of these trading styles are profitable and there are hundreds more in trading that are profitable as well. Some may be better than others, but what's important is perfecting one to fit for you. If you work hard enough on one or two strategies you will find yourself becoming profitable with them, but if you focus on learning them all you have a very high chance of not making any of them consistently profitable. Don't overload yourself with information, perfect your art instead. One way to narrow this down is to know your personality and find a trading style that compliments it.

Why You Should Learn Elliott Wave

Elliott Wave will give you the strongest edge in the market in my opinion. By knowing an advanced trading method you're able to become a more advanced trader. It has high accuracy through a process of elimination. Elliott Wave will enhance any other trading styles or strategies you learn, so even if you don't want to make it your main focus, the knowledge you learn in this Masterclass will surely stick with you for the rest of your trading life.

By the end of this Masterclass you will have a better and clearer understanding of market flow and structure, how to capitalize on counter trend and trend trading, and how to increase your probability of success through identifying the validation and invalidation points for certain wave structures. You will also become very skilled in Fibonacci and RSI tools as we dive into advanced concepts and applications of these tools to enhance your price projections.

Due to the rules, guidelines, and wave characteristics I teach in this masterclass I am able to go through a process of elimination to increase the probability that price will move in a particular direction given the market structure prior to it. Pairing this with other tools, such as RSI and Fibonacci, we will narrow in your scope and heighten your probability of predicting market moves. Since this wave theory is a fractal pattern it allows you to trade on all time frames, but also track the structure of smaller time frames, which eventually build into larger ones, therefore finding tops and bottoms in the market prior to large moves on higher time frames is highly probable. A true blessing and art the next nine modules will be for you. Elliott Wave is a must, even if it won't be your main trading style, because it is a strong foundation to market structure that can enhance any other strategies or trade styles. You will not be disappointed, so make sure to complete the entire Masterclass and then come follow the Crypto Hippo YouTube channel for further application walkthroughs.

Author Biography

It's always reassuring to know a bit about the background of the individual about to teach you something, so here's a bit of my background:

I'm 29 years young as of this writing (2020) and I got introduced into the financial markets in 2012. Although interested in investing, I had no money to do anything. I was a poor college student, and had plenty of debt I needed to deal with first, so I spent the extra hours of the day hitting the books and learning. I knew someday I'd be able to set myself up properly if I kept working at it. I was hungry, I was driven, and I still am. It took me a few years but I finally started to get my head above water.

This is when I started my salary position with Red Lobster as a culinary manager, had a 401k, benefits, youngest manager in the company. Things were looking up. It's also when I started earning enough to start investing, and so I started dabbling in stocks. There was definitely a learning curve to that at first, as is just about anything new, but I had a huge head start to the vocabulary at least from all the reading I'd done prior. Most my interest was in investing and not trading at the time, but I slowly started to learn about technical analysis and I picked up the basics pretty quickly. Enough for me to have a small edge in the market on when to buy a stock knowing if it was considered low. This was my foreseen path I had carved out for myself and I was under the expectation that if I just continued to add to my investments gradually it would eventually compound, and I could retire at 65 yrs old if I just stayed on track. YUCK! I went to college for business and although I made some poor choices and didn't finish I had a burning desire and determination to eventually build a business and be my own boss. Every waking minute I had available I was glued to learning.

So, I did what most hungry young adults do when they are burning for independence and freedom, I joined a network marketing company that my girlfriend at the time was preaching about. Although a great environment with positive brainwashing I was still just following someone else's system. I could put forth zero creativity. I was making some money at first with it though, and the energy and support compelled me to quit my job and go full time with it. By doing so I was introduced to an individual in cryptocurrency and there my journey and roller coaster for the next 3 years started to unfold.

The Digital Asset Industry (Cryptocurrency, Blockchain, Technology) is one that continues to excite me. It satisfies and challenges me to encompass my full abilities, and thus, it's extremely rewarding. I invested in early 2017 into Ethereum when it was 16\$. What an exciting year, had I known what was in store I would have gone all in, but prior studies, said invest what you're willing to lose, so I threw in 866\$. I'll always remember that number as it turned into over \$30,000 in a matter of 7 months.

Early 2017 I began my obsession with Cryptocurrency, learning EVERYTHING I could about the industry, the technology, the applications, the potential, and about each of the individual companies I was interested in investing with. I had stopped paying attention to my network marketing 'opportunity' and just spent every waking hour learning about this new asset and about trading. It paid off, as I out performed bitcoins performance drastically. Then the 2018 top was set in and we began our inevitable correction. At this point in time I was just starting to learn about Elliott Wave and being full time in crypto I was learning extremely fast. I fell in love with it to say the least and it saved me a lot of money, as I otherwise could have held onto my investments through the entire dip. This is when I started my youtube channel, the beginning of the 2018 bear market! Although many lost interest and money during this time I made daily videos and grew my experience with Elliott Wave and learned how to profit in a bear market. My slogan at the time. Focused on mastering it everyday I eventually did just that. A few months into 2018 I was trading a 6 figure account with the contributions of some friends and family, but as regulations started to become more prevalent in the space I didn't want to risk any violations with all the grey lines and lack of clarity so I went back to trading my personal funds with the intent of one day opening up my own brokerage or hedge fund for digital assets.

The first half of 2018 I was doing amazing! I golfed a lot, I was my own boss, I was doing great at trading, I had freedom. Almost everything was just how I wanted it, but the second half quickly down turned. My relationship fell apart, I incurred some heavy house expenses and repairs, and the hardships of life drained over into my trading and I fell off the track. One moment I was at the top and the next it felt like it was all about to get stripped away from me. At this point I knew I wasn't in the right mindset to trade for a living and I needed to figure something out. So, against all my desires I gave in and decided to go back to a job to "play it safe". That was the biggest motivator to chase after my dreams again once I stepped back into that job. I told myself it would be temporary, that it'd just be to create a bit of stability, a safety net so I wouldn't trade emotionally. I stuck to that. I worked day and night outside work hours. Early mornings at 4am, and late nights to 12pm was a pretty consistent schedule during that time.

Then, I met a girl and fell in love, sold my house, quit my job, bought a house out in the country on top of a hill with her, and committed to full time trading again. I've been trading comfortably full time since then and I've continued to help others learn the Elliott Wave Principle and build a thriving community around that, which is continuously growing.

I've followed Mav and Doc since 2017 as they have proven to be experts in this space and continue to produce high quality content on a reliable basis. They came across my channel on YouTube and saw my passion, accuracy and expertise for Elliott Wave analysis and reached out to consider collaborating together to bring you this Masterclass today. It is my #1 goal to exceed any expectations and to show you how to be just as profitable as I have been with the Elliott Wave theory.

In Conclusion

I want to congratulate you on taking the initiative to commit to this program. Complete all the modules, quizzes, and pdf homework assignments to get the most out of this program and I'm confident you will walk away with a clear understanding and application of the Classical Elliott Wave Principle. See you in the modules!

- Schyler Edwards

